

Reverse Mortgage Qualification

Date of quote values March 2010

Fixed Rate 5.49%

Program Parameters

* Amounts are approx, always check for current rates

* Borrower must be 62 or older

* Borrower must live in home as primary residence

* Borrower must have the equity in property shown for qualification

* Youngest borrowers age used

All are approx amounts and depend
on current interest rates and age of borrowers

Fixed 5.49%

Property value	Amount needed at closing on Home Purchase	Amount of Equity to access remaining in existing home
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Birth year 1948

Age 62

\$150,000.00	\$79,150.00	\$70,850.00
\$200,000.00	\$103,165.00	\$96,835.00
\$250,000.00	\$126,685.00	\$123,315.00
\$300,000.00	\$150,200.00	\$149,800.00
\$350,000.00	\$173,700.00	\$176,300.00
\$400,000.00	\$197,300.00	\$202,700.00
\$450,000.00	\$220,300.00	\$229,700.00
\$625,500.00	\$301,100.00	\$324,400.00

Birth year 1943

Age 67

\$150,000.00	\$73,500.00	\$76,500.00
\$200,000.00	\$95,750.00	\$104,250.00
\$250,000.00	\$117,500.00	\$132,500.00
\$300,000.00	\$139,200.00	\$160,800.00
\$350,000.00	\$161,000.00	\$189,000.00
\$400,000.00	\$182,600.00	\$217,400.00
\$450,000.00	\$203,900.00	\$246,100.00
\$625,500.00	\$278,330.00	\$347,170.00

Birth year 1940

Age 70

\$150,000.00	\$70,100.00	\$79,900.00
\$200,000.00	\$91,200.00	\$108,800.00
\$250,000.00	\$111,800.00	\$138,200.00
\$300,000.00	\$132,400.00	\$167,600.00
\$350,000.00	\$153,100.00	\$196,900.00
\$400,000.00	\$173,700.00	\$226,300.00
\$450,000.00	\$193,800.00	\$256,200.00
\$625,500.00	\$264,500.00	\$361,000.00

Birth year 1935

Age 75

\$150,000.00	\$64,000.00	\$86,000.00
\$200,000.00	\$83,200.00	\$116,800.00
\$250,000.00	\$102,000.00	\$148,000.00
\$300,000.00	\$120,700.00	\$179,300.00
\$350,000.00	\$139,400.00	\$210,600.00
\$400,000.00	\$158,100.00	\$241,900.00
\$450,000.00	\$176,300.00	\$273,700.00
\$625,500.00	\$240,500.00	\$385,000.00

Birth Year 1930

Age 80

\$150,000.00	\$57,500.00	\$92,500.00
\$200,000.00	\$74,750.00	\$125,250.00
\$250,000.00	\$91,500.00	\$158,500.00
\$300,000.00	\$108,200.00	\$191,800.00
\$350,000.00	\$125,000.00	\$225,000.00
\$400,000.00	\$141,600.00	\$258,400.00
\$450,000.00	\$157,800.00	\$292,200.00
\$625,500.00	\$215,500.00	\$410,000.00